

Message Text

LIMITED OFFICIAL USE

PAGE 01 STATE 102063
ORIGIN ARA-10

INFO OCT-01 ISO-00 /011 R

66011

DRAFTED BY: ARA/CAR:DPIERCE:MJT

APPROVED BY: ARA/CAR:DPIERCE

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O 042348Z MAY 77

FM SECSTATE WASHDC

TO AMEMBASSY KINGSTON IMMEDIATE

LIMITED OFFICIAL USE STATE 102063

FOR TED HEAVNER

FOLLOWING REPEAT BRIDGETOWN 0972 ACTION SECSTATE DATED MAY 04:

QTE: LIMITED OFFICIAL USE BRIDGETOWN 0972

EO 11652: NA

TAGS: EFIN, PFOR, MILI

SUBJECT: ANTIGUA GOVERNMENT FINANCES

1. EMBASSY OFFICER HAD RECENT OCCASION TO TALK WITH
ANTIGUAN MINISTER OF FIANCE WHO PROVIDED FOLLOWING GOA
BUDGET WHICH MAY BE RELEVANT TO THE UPCOMING BASE
NEGOTIATION (ALL US MILLIONS)

	REVENUE	EXPENDITURES	DEFICIT
1976	17.1	22.8	5.7
1977 (PROJECTED)	17.2	20.8	3.6

2. HARRIS TOLD EMBASSY OFFICER ON APRIL 30 THAT HE IS
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RESPONSIBLE FOR DRAFTING GOA'S POSITION PAPER FOR THE NEGO-
TIATIONS BUT HAD NOT YET DONE SO.

3. COMMENT: GOA HAS ACHIEVED A MEASURE OF DEBT RESTRUCTURING
WITH COMMERCIAL BANK CREDITORS AND THAT PLUS INCREASED
REVENUES ASSOCIATED WITH THE FAVORABLE TOURIST SEASON JUST
ENDED HAS ALLOWED A SLOW BUT STEADY REDUCTION OF

AMOUNTS OWED LOCAL SUPPLIERS. ALTHOUGH THIS SUGGESTS
THE ANTIGUANS ARE MAKING SOME PROGRESS TOWARDS PUTTING
THEIR FINANCIAL HOUSE IN ORDER, IN REALITY THAT PROCESS
HAS JUST BEGAN. WE THEREFORE SEE THE GOA AS ANXIOUS TO
NEGOTIATE AN AGREEMENT THAT WILL QUICKLY PUMP MONEY INTO
THE EXCHEQUER. SIMMS UNQTE
VANCE

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NNN

Message Attributes

Automatic Decaptioning: X
Capture Date: 01-Jan-1994 12:00:00 am
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: GOVERNMENT BUDGET, DIPLOMATIC DISCUSSIONS
Control Number: n/a
Copy: SINGLE
Sent Date: 04-May-1977 12:00:00 am
Decaption Date: 01-Jan-1960 12:00:00 am
Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 22 May 2009
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1977STATE102063
Document Source: CORE
Document Unique ID: 00
Drafter: ARA/CAR:DPIERCE:MJT
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Expiration:
Film Number: D770157-0250
Format: TEL
From: STATE
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1977/newtext/t19770593/aaaadcfv.tel
Line Count: 69
Litigation Code IDs:
Litigation Codes:
Litigation History:
Locator: TEXT ON-LINE, ON MICROFILM
Message ID: e73e8c9a-c288-dd11-92da-001cc4696bcc
Office: ORIGIN ARA
Original Classification: LIMITED OFFICIAL USE
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 2
Previous Channel Indicators: n/a
Previous Classification: LIMITED OFFICIAL USE
Previous Handling Restrictions: n/a
Reference: n/a
Retention: 0
Review Action: RELEASED, APPROVED
Review Content Flags:
Review Date: 25-Mar-2005 12:00:00 am
Review Event:
Review Exemptions: n/a
Review Media Identifier:
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
SAS ID: 2638309
Secure: OPEN
Status: NATIVE
Subject: ANTIGUA GOVERNMENT FINANCES
TAGS: EFIN, PFOR, MILI, AC
To: KINGSTON
Type: TE
vdkgvwkey: odbc://SAS/SAS.dbo.SAS_Docs/e73e8c9a-c288-dd11-92da-001cc4696bcc
Review Markings:
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